PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7713

Comment on FR Doc # 2015-08831

Submitter Information

Name: William Marion

General Comment

Re: RIN 1210-AB32 Sir or Madam:

I am forwarding this comment to express my opposition to the above regulatory proposal.

My concern stems from the obstructive effect this regulation will have on my ability to manage my own financial affairs.

I have been trading options for over a decade in online brokerage accounts and I understand quite well the concept of conflict of interest. I use publicly available information on the markets to select my investments and I have used option strategies to protect my portfolio. This regulation will effectively reduce my ability to limit risk in my IRA and SEP. I ask you to please respect my view and suspend the implementation of this regulation. Respectfully, William J Marion